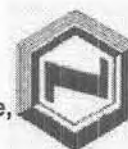


# NARMADA AGRO INDUSTRIES LIMITED

Regd. Off.: "Divyanshu", C/8, Sujal Apartment, Nr. Ramdevnagar Cross Roads, Satellite, Ahmedabad-380015



## Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: NARMADA AGRO INDUSTRIES LIMITED  
Quarter ending on: March, 2012

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I		
(A) Composition of Board	49(IA)	YES	---NIL---
(B) Non-executive Directors' compensation & disclosures	49 (IB)	YES	---NIL---
(C) Other provisions as to Board and Committees	49 (IC)	YES	---NIL---
(D) Code of Conduct	(49 (ID)	YES	---NIL---
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	---NIL---
(B) Meeting of Audit Committee		YES	---NIL---
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	YES	---NIL---
(D) Role of Audit Committee	49 II(D)	YES	---NIL---
(E) Review of Information by Audit Committee	49 (IIE)	YES	---NIL---
<b>III. Subsidiary Companies</b>	49 (III)	NO	---NA---
<b>V. Disclosures</b>	49 (IV)	YES	---NIL---
(A) Basis of related party transactions	49 (IV A)	YES	---NIL---
(B) Board Disclosures	49 (IV B)	YES	---NIL---
(C) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV C)	YES	---NIL---
(D) Remuneration of Directors	49 (IV D)	YES	Will be complied with at the AGM
(E) Management	49 (IV E)	YES	Will be complied with at the AGM
(F) Shareholders	49 (IV F)	YES	Will be complied with at the AGM
<b>V. CEO/CFO Certification</b>	49 (V)	YES	Will be complied with at the AGM
<b>VI. Report on Corporate Governance</b>	49 (VI)	YES	Will be complied in the next Annual Report
<b>VII. Compliance</b>	49 (VII)	YES	Will be complied with at the AGM

For Narmada Agro Industries Limited

Date: 12<sup>th</sup> April, 2012  
Place: Ahmedabad

